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**REPORT FOR: PENSION BOARD**

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<b>Date of Meeting:</b>	8 January 2020
<b>Subject:</b>	<b>Pension Board Work Programme 2019-20 and 2020-21.</b>
<b>Responsible Officer:</b>	Dawn Calvert, Director of Finance
<b>Exempt:</b>	No
<b>Wards affected:</b>	All
<b>Enclosures:</b>	None

## **Section 1 – Summary and Recommendations**

This report reviews the Pension Boards' actions to date and invites the Pension Board to comment on a suggested work programme for 2019-20 and for 20-21

### **Recommendation**

Pension Board is requested to note the workplan and to comment

## **Section 2 – Report**

1. Pension Board meets quarterly. A suggested work programme for 2020-2021 based on matters considered in 2019-20 on which the Board's comments are invited is as follows:

<b>Matter for Consideration</b>	<b>Board Meeting</b>
Pensions Administration – Performance monitoring	Quarterly report to Pension Board
Pension Fund Dashboard including Long term cashflow and funding	Considered by Pension Fund Committee at each meeting and by Board in review of PFC minutes quarterly
Latest Pension Fund Committee Meeting Summary of Reports	Considered at each meeting of Pension Board
London CIV and its approach to Environmental, Social and Governance Issues	Presentation from London CIV to Pension Board 11 July 2019. Updates at quarterly Board Meetings
Annual Report and Financial Statements for year ended 31 March 2019	Draft Report 11 July External Audit Report September 26 Meeting
Pension Board Draft Annual Report to Council	26 September 2019
Scheme Advisory Board Local Pension Board Survey	8 January 2020.
Risk Register Review	Pension Fund Risk Register last considered on 5 December 2018.
Scheme Advisory Board Review of LGPS Governance	8 January 2020.
Knowledge and skills requirements	Reviewed quarterly.
Actuarial Valuation 2019	Review April 2020
External Audit Plan	Review April 2020
Funding Strategy Statement	Review April 2020
Investment Strategy Statement	Review April 2020
Governance Compliance Statement	Review April 2020
Communications Policy Statement	Review April 2020
Review of Internal Controls at fund managers	2019-20 internal control reports review April 2020

**Proposed Pension Board Meetings 2019-20  
(2020-21 dates to be confirmed)**

11 July 2019  
26 September 2019  
8 January 2019 ( replaces 12 December instead of 13 November)  
20 April 2020 (instead of 18 March).

**Pension Fund Committee meetings 2019-20**

Wednesday 26 June 2019  
Wednesday 11 September 2019  
Tuesday 26 November 2019  
Tuesday 25 March 2020

All members of the Board are invited to attend the training session starting at 17.30 and the public part of Committee at 18.30.

### **Legal Implications**

3. None

### **Financial Implications**

4. Whilst this report discusses numerous matters relevant to the financial standing of the Pension Fund there are no financial implications arising directly from it.

### **Risk Management Implications**

5. Relevant risks are included in the Pension Fund risk register.

### **Equalities implications / Public Sector Equality Duty**

6. Was an Equality Impact Assessment carried out? No. There are no direct equalities implications arising from this report.

### **Council Priorities**

7. Investment performance has a direct impact on the financial health of the Pension Fund which directly affects the level of employer contribution which then, in turn, affects the resources available for the Council's priorities.

## **Section 3 - Statutory Officer Clearance**

Name: Dawn Calvert  Chief Financial Officer

Date 30 December 2019

Name: Dawn Calvert  On behalf of Corporate Director

Date: 30 December 2019

**Ward Councillors notified: NO .**

## **Section 4 - Contact Details and Background Papers**

**Contact:** Iain Millar, Treasury and Pensions Manager      0208 424 1432

**Background Papers:** None